

THE DAILY NEWS.

JORDAN STONE, Managing Editor.
SAM'L T. WILLIAMS, Political Editor.
SUNDAY, NOVEMBER 2, 1873.

It is said that Texas will give an overwhelming majority for the Democrats.

The New York Herald is indignant over the Stokes sentence. That paper is savage and thinks he should have been hanged.

The Chinese Government has taken steps to suppress the infamous coolie trade. All vessels engaged in this trade have been ordered out of Chinese waters.

Boston has determined to give Joseph Arch a quiet reception, and the contemplated torchlight procession has been abandoned.

On the 11th of last month the highest Signal Service station in the world was opened. It is on the summit of Pike's Peak, an elevation of eleven thousand and five hundred feet in height.

The death of King John of Saxony is announced. He was particularly distinguished for his literary accomplishments. He is succeeded by his son, FREDERICK AUGUSTUS ALBERT.

T. D. CARTER, Esq., has withdrawn from the management of the Asheville Express and is succeeded by Major W. H. MALONE. While regretting to lose Mr. CARTER from the fraternity, we extend a hearty welcome to Major MALONE.

The Panic. Despite the assurance of the financial oracles at the money centres that the "worst is over" all the present indications are suggestive of further serious embarrassments. From an excess of caution, or from other motives, the larger portion of the press of the country are seeking to conceal the true status of affairs, or they draw comfort from strange sources.

If heavy failures of the strongest and wealthiest firms in the country, the suspension of mills and factories, the closing of work-shops and defalcations after defalcations by men who have, for years, enjoyed unlimited confidence, are indicative of a better time coming than we have wofully failed to read aright the signs of the times.

In business circles there is a feeling of uneasiness and nervous apprehension, and transactions between men are conducted with that excessive caution which bears the impress of a deeply-rooted mistrust. Thousands and thousands of workmen are out of employment, and the number is being daily increased. Ninety-nine out of every hundred of these men live, to use a homely but forcible expression, from hand to mouth, and many have wives and children to earn a subsistence for.

Notwithstanding the being heard. The effect of this state of affairs is beginning to tell sensibly in our midst. We hear of a number of employers in this city largely reducing their force, and expressing the fear that still further reductions will soon become necessary.

The situation is most grave, and it is worse than useless to endeavor to disguise the fact. To endeavor to lull ourselves into a fancied security is neither the part of wisdom nor manliness. The true policy is to look the danger fully in the face and shrink not from knowing and taking precautions against the worst.

We are no alarmist and no believer in the sensational, but we utterly fail to perceive the logic in the argument that the cry of "wolf" should not be raised when the danger is patent and unmistakable.

The cause and the cure of this evil we do not undertake to argue here—we simply give to the reader the benefit of our opinion, based upon the current events in the various money and manufacturing centres of the country.

From the New York Tribune of the 29th inst. we make the following extract from an article on the situation and of advice. The article in question is rather more hopeful in its tone than we think the condition of affairs warrant. It says: "It is estimated that thirty thousand operatives are already thrown out of employment in this city, and every day adds to the number of closed mills. Philadelphia, pre-eminently a manufacturing city, is suffering still more severely. Even could public confidence be fully restored to-day, the evil already done by the blow struck at Fall trade in every department of business, would make hard times until Spring."

The Southern Historical Society. In accordance with previous announcement this body convened in Richmond, Va., on Wednesday evening. We take from the columns of the Enquirer of the 30th inst., the following in reference to its proceedings: "The Southern Historical Society met in the Senate Chamber, in the Capitol, last night at 7:30 p. m., Gen. J. A. Early presiding. Mr. Wythe Munford Secretary. The hall was well filled with prominent Confederate officers, and many ladies greeted the occasion by their presence. Among the many distinguished gentlemen present were Generals Early, Hampton, Lee, Pemberton, and Colonel Robert E. Withers. The meeting was opened with prayer by Rev. Dr. Woodbridge.

General Early then proceeded to give a brief history of the Society from its inception in '63, at New Orleans, to the present, and to the cause that led to the removal of the main Society to Richmond. "The objects of the Society were clearly set forth in the printed proceedings of the meeting at the Montgomery White, viz: To give a truthful record of the war. This could only be done by ourselves, as we were excluded from all access to the archives of the government. He wound up by introducing Gen. W. A. Hampton, who in an able and eloquent address appealed to the men and women of the South to perpetuate a true history of facts of the great struggle in which we had engaged; it was a duty we owed to the dead, to ourselves, and our children. He paid a glowing compliment to the women of the South and of Virginia, who suffered as much as the men in the field. While there was much to cause anxiety, still truth might yet assert itself, and it did not become us to despair of our country or our race; but whatever fate may await us let us acquire ourselves like men, contributing in the future, as in the past, to the glory and greatness of our country; or if still kept under the ban, in the language of one of Carolina's greatest sons, let us "Do our duty and leave the consequences to God." It is not in mortals to command success; we will do more—we will deserve it. After a few further remarks, General Hampton concluded, being frequently applauded. Dr. Curry followed in a speech of thirty minutes, but the press upon our columns and the lateness of the hour prevents us from paying that attention to his eloquent remarks which we would take pleasure in doing under more favorable circumstances. "Rev. Dr. Hoge followed, and for a gentleman wholly taken by surprise—not having received his invitation to address the Society until after entering the hall—in the language of the great orator, "I do our duty and leave the consequences to God." "Major Stiles followed in his usual vehement and energetic manner, making a very favorable impression. General Early then stated that the Southern Magazine had been made the organ of the Association, and concluded by paying a high compliment to the ladies for their devotion to the South, and saying if that was treason, let them make the most of it."

SECURITY LIFE INSURANCE & ANNUITY CO., OF NEW YORK.

ROBT L. CASE, PRESIDENT. THEO. R. WETMORE, VICE-PRESIDENT.
ISAAC H. ALLEN, SECRETARY.

ASSETS, 1st JANUARY, 1873. . . . \$3,327,912 00
INCOME. 1,563,038 00

Absolute Security, Economical Management and Liberality to the Insured are Prominent Features of the Company.

This Company issues Life, Non-Forfeiture, in Ten Payments. Endowments and Annuity Policies on the most favorable terms. Dividends are declared annually after the first year. Premiums can be paid annually, semi-annually or quarterly. All Policies are Non-Forfeiture after three annual premiums have been paid.

As this Company Places no Restrictions on Travel, Persons Insured are Relieved from the Annoyance of Permits.

LOCAL AGENT: MEDICAL EXAMINER:
WILLIAM H. HUTSON. R. B. HAYWOOD, M. D.

R. G. & O. P. HAY.

GENERAL AGENTS FOR SOUTH CAROLINA, RALEIGH, N. C.

cc 26-17

JUST RECEIVED.

A good assortment of Burt's Laced and Buttoned

SHOES AND GAITERS

for ladies. Single and double calf

CONGRESS GAITERS

for gentlemen, at \$7.50. Doubled-soled

CONGRESS GAITERS,

Scotch bottom, for gentlemen, \$8. These

goods are made on the most favorable

terms in the market.

Burt's single and doubled-soled calf

for gentlemen, at \$7.50

and \$8; Burt's single and doubled-soled

calf boots, at \$10 and \$12.

All of the above goods are hand-made,

and we confidently recommend them to

our customers.

A splendid stock of Balloons

French Yoke Dress Skirts,

at \$21, \$22 and \$23 per dozen. We guarantee

them to fit and please.

The Latest

SILK HATS,

at \$5.50, made for us and of superior qual-

ity. Also, a full line of almost every article

usually kept in a first-class wholesale and

retail

DRY GOODS STORE,

for Men's, Ladies', and Children's Wear, all

of which will be sold at prices which can

not fail to please

PEITY & JONES,

No. 20 Fayetteville Street,

cc 26-17.

BOOT AND SHOE DEALERS.

THE RALEIGH

BOOT AND SHOE HOUSE.

C. D. HEARTT & CO.,

BOOTS, SHOES AND HATS,

No. 13 Fayetteville Street,

RALEIGH, N. C.

We inform our customers and the public

generally that we have on hand a

large and complete stock of

Boots, Shoes and Hats.

The latest and most approved styles are

being daily received. Ladies and gentle-

men may rely upon being suited as to qual-

ity and price. We solicit an examination

of our large and varied stock, feeling as-
sured that purchasers can be better suited at a
house making these articles a specialty than
elsewhere.

Bear in mind that these articles are manu-

factured expressly for

C. D. HEARTT & CO.,

No. 13 Fayetteville Street,

cc 12-3m

MACHINERY.

W. T. ADAMS & SON,

Manufacturers and Dealers in

STEAM ENGINES,

SAW AND GRIST MILLS,

Hoisting Machines,

SECURITY LIFE INSURANCE & ANNUITY CO., OF NEW YORK.

ROBT L. CASE, PRESIDENT. THEO. R. WETMORE, VICE-PRESIDENT.
ISAAC H. ALLEN, SECRETARY.

ASSETS, 1st JANUARY, 1873. . . . \$3,327,912 00
INCOME. 1,563,038 00

Absolute Security, Economical Management and Liberality to the Insured are Prominent Features of the Company.

This Company issues Life, Non-Forfeiture, in Ten Payments. Endowments and Annuity Policies on the most favorable terms. Dividends are declared annually after the first year. Premiums can be paid annually, semi-annually or quarterly. All Policies are Non-Forfeiture after three annual premiums have been paid.

As this Company Places no Restrictions on Travel, Persons Insured are Relieved from the Annoyance of Permits.

LOCAL AGENT: MEDICAL EXAMINER:
WILLIAM H. HUTSON. R. B. HAYWOOD, M. D.

R. G. & O. P. HAY.

GENERAL AGENTS FOR SOUTH CAROLINA, RALEIGH, N. C.

cc 26-17

COMMISSION MERCHANTS.

WILLIAMSON, UPCHURCH & THOMAS,

WHOLESALE GROCERS

AND

Commission Merchants,

No. 4 Martin street,

OPPOSITE CITIZENS NATIONAL BANK

W. H. DODD. D. R. AVERA.

RALEIGH, N. C.

CO-OPERATION SHIP.

We, the undersigned, have formed a co-

partnership to carry on the

WHOLESALE AND RETAIL

GROCERY AND

COMMISSION BUSINESS

at the corner of Wilmington and Martin

streets under the firm name of

DODD & AVERA.

Leaders in this market are respec-

tively requested to call and examine

our stock and prices before purchasing

elsewhere. Consignments of Cotton and

all kinds of produce solicited, to which we

will give special attention and make

prompt returns. Facilities for storage of

Cotton bales in the city.

W. H. DODD.

D. R. AVERA.

cc 18-17

POOL & MORING.

COMMISSION MERCHANTS.

WHOLESALE GROCERS

Special attention paid to selling

COTTON, GRAIN, FLOUR, &c.

cc 21-17

COMMISSION MERCHANTS.

A. G. LEE & McMACKIN,

General Commission Merchants

AND

COTTON FACTORS,

Exchange Place (Fisher Building.)

P.O. Box 222. RALEIGH, N. C.

Consignments of

COTTON,

FLOUR,

GRAIN,

FOREIGN

and other country produce solicited.

General Agents for the sale of James

River

CEMENT.

every barrel equal to equal to the best.

Also for the sale of Shingles and Cotton

Yarns from the Deep River Manufacturing

Company.

CORN, FLOUR, FORAGE, &c.,

always on hand. Orders for the purchase

of all business entrusted to us will have

strict personal attention and we guarantee

promptness and satisfaction.

A. G. LEE.

W. C. McMACKIN.

DRY GOODS.

NEW GOODS FOR FALL AND

WINTER, 1873.

ALEX. CREECH'S.

Special Announcement to the Trade.

Consumers of Dry Goods, &c.

MARBLE HALL

AND

TEMPLE OF FANCY.

FAYETTEVILLE STREET.

RALEIGH, N. C.

I take pleasure in announcing that my

business has no largely increased and the

demand is so great that it has constrained

me to lay in

A Much Larger and More Attractive

stock than heretofore.

My Goods are bought with every avail-

able advantage and doing business at a very

small profit, I am able to offer

INDUCEMENTS IN PRICES

that are rarely equalled. My

DRESS GOODS DEPARTMENT

was never more complete embracing all

new Fabrics and every new shade from

the most delicate to the most brilliant.

Call an examine my

Black Silks,

Japanese Satins,

Irish Poplins,

Cashmeres,

Sateens,

Alpacas, &c.

And a very large variety of Low Price Dress

Good. My stock of Cassimere, Flannel, Blue

Good, Irish Cape, Boots and Shoes is ex-

traordinary, nearly all good and complete, and

would be doing myself injustice if I did not

make my purchases as I think I can offer

very bargains and special inducements.

THESE AND THIRD FLOORS are

devoted exclusively to

WHOLESALE.

both being filled to their utmost capacity

with

GOODS OF EVERY DESCRIPTION

To supply the Trade, and Country Merchants

would find it to their interest to give my

stock a thorough examination before mak-

ing their purchases, as I think I can offer

very bargains and special inducements.

With

A Corps of Experienced Salesmen,

ever ready to assist, I can sell, do well, and

will continue to sell as

CHEAP AS THE CHEAPEST.

No house in Raleigh can or shall under-

sell me, matters not whether the goods

are purchased in Europe or the United

States, and for these important reasons:

1st, I am alone, and have no two or three

partners to divide my profits with.

2nd, I have leased my store house at a

second nominal cost.

3rd, I believe in the great principle of LIVE

AND LET LIVE—QUICK SALES AND SMALL

PROFITS.

4th, I have large experience, buy at the

lowest inside figures, and with the best in-

formation, the best of teachers, has

long since informed the people that

CREECH'S

is the place to buy their goods, and as heret-

ofore I shall always

Represent Goods as They Are.

Returning thanks for past favors, I hope

to secure your patronage in the future.

Respectfully yours,

ALEX. CREECH.

Marble Hall, Fayetteville St.

cc 12-17 &c.

J. M. ROSENBAUM,

(SUCCESSOR TO A. KILPATRICK)

WHOLESALE AND RETAIL

DEALER IN

READY-MADE CLOTHING,

Staple Dry Goods,

HATS, BOOTS AND SHOES,

China, Crockery and Glass-Ware.

Gents FURNISHING GOODS and

SHIRTS a Specialty.

CORNER

Fayetteville and Hargett Streets,

Raleigh, N. C.

cc 9-4m

FALL AND WINTER, 1873.

W. H. & R. S. TUCKER & CO.,

Importers, Jobbers & Retailers,

Have received their splendid stock of

DRY GOODS,

LADIES DRESS GOODS,

All new styles and shades of

LADIES DRESS GOODS,

Receiving this day,
WILLIAMSON, UPCHURCH & THOMAS,
Oct 15-17 WITH D. W. 11-12-17

100